



FOR IMMEDIATE RELEASE

Syncada Executive Team Expands

Company Names New Chief Legal Officer and Appoints Chief Customer Officer

MINNEAPOLIS, August 29, 2011 – Syncada is pleased to announce that it added Elizabeth Fortier as Chief Legal Officer (CLO) and appointed Mary Jo Rea Jordan as the company’s first Chief Customer Officer (CCO). Fortier joins from HighJump Software where she served as General Counsel and Corporate Secretary. Jordan will continue her role as Global Head of Market Management and will be taking on the CCO position as an additional, cross-functional role.

Fortier will have global responsibility for all legal matters at Syncada, including corporate governance, commercial contracts, regulatory matters, and intellectual property management. She will also act as the company’s Privacy Officer.

“I am delighted to have Liz join our executive team,” says Kurt Schneiber, Syncada’s CEO. “With her diverse skill set and experience in technology organizations, she will be a great addition as we expand Syncada into a global financial supply chain network.”

Fortier earned her J.D. from William Mitchell College of Law and holds a B.A. from the College of St. Benedict.

Jordan will be responsible for providing a single vision across all methods of customer interaction to ensure the company provides superior customer service. She will be responsible for communicating customer needs and requests to the management committee and, in turn, the rest of the company.

“This new role aligns with Syncada’s commitment to delivering exceptional customer service,” says Schneiber. “Mary Jo’s enthusiasm for our customers, her tenacity and her experience of more than 20 years leading customer service organizations makes her the perfect person for this position.”

Jordan joined the organization in 2000. She has more than two decades of operations and customer service experience, with a focus on lean processing, continuous improvement and service excellence. She earned her B.B.A. from Iowa State University.

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About Syncada

Syncada from Visa provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 37 countries. In 2010, the platform processed more than USD \$19 billion payments and millions of invoices and trade documents. Visit www.syncada.com for more information.

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