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## Syncada Featured in New Ardent Partners Research Report

### *Inaugural Report Explores AP Automation Technology, Praises Syncada Solution*

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**MINNEAPOLIS, February 2, 2012** – Syncada from Visa, a global financial supply chain network, was examined recently in Ardent Partners’ ePayables SMARTSet™ report on accounts payable (AP) automation. The SMARTSet™ (Supply Management Assessment and Research Toolkit) contains comprehensive research tools, guiding organizations through AP process automation, enabling the selection of best-fit solutions for specific requirements and budgets.

“The AP automation technology market is crowded and confusing, with multiple providers offering different and varied capabilities, but Syncada’s solution provides organizations the ability to automate the ‘Process’ and ‘Pay’ pieces of ePayables, including eInvoicing,” said Andrew Bartolini, Managing Director and Chief Research Officer, Ardent Partners.

Ardent Partners, a leading research and advisory firm, launched the AP technology research series on December 15, 2011. The SMARTSet™ report discusses the capabilities and performances of multiple solution providers, matching them to different technical, process, and organizational requirements.

“Ardent Partners’ SMARTSet™ research discusses the major considerations when thinking about AP automation, and Syncada is pleased to be a key component of that process,” said Kurt Schneiber, Chief Executive Officer of Syncada. “By using Syncada to process, pay, and finance with banks, a variety of corporate and government users agree—automation is essential to improving cash flow.”

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#### **About Syncada**

Syncada from Visa provides a B2B network for financial institutions to enable clients to increase control over their financial supply chains. Financial institutions use Syncada to deliver standardized invoice processing and payment with integrated financing to their corporate and government clients. Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of suppliers in 47 countries. In 2011, Syncada processed more than USD \$21 billion in payments and millions of invoices and trade documents. Visit [www.syncada.com](http://www.syncada.com) for more information.

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#### **About Ardent Partners**

[Ardent Partners](#), a research and advisory firm, focuses on defining, advancing, and promoting the supply management and AP strategies, processes, and technologies that drive business value and accelerate organizational transformation within the enterprise. Ardent's technology-oriented research is designed to help business decision-makers navigate the technology marketplace to understand (1) the underlying business value that can be derived from an investment in technology and (2) the surest and most direct approaches to attaining that value. The firm was founded by recognized industry analyst, Andrew Bartolini, in 2010.