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## Commerce Bank Joins the Syncada® from Visa Network

*New Solution to Automate B2B Billing and Payment Processes for Clients*

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**MINNEAPOLIS (October 18, 2010)** – Today Syncada® from Visa announced that Commerce Bank is joining the Syncada from Visa network to offer its customers a more efficient accounts payable and accounts receivable process with transparency, increased flexibility and greater control. Commerce will provide the network to help customers replace outdated paper-based, business-to-business processes with automated invoice processing and payment using Syncada—an integrated, fully electronic financial supply chain platform.

“Commerce is dedicated to offering innovative products and services to meet the specific needs of our customers,” said Jeff Burik, Executive Vice President at Commerce Bank. “As businesses move from paper to electronic processing and payments, we are well-positioned to help our commercial clients automate their processes with Syncada.”

The Syncada network specializes in processing invoices, making payments, and facilitating the financing of payables or receivables through a network of financial institutions. It removes the paper from invoicing and payment processes by converting all invoices into electronic data and routing those invoices through an electronic workflow. Inefficient manual invoice and approval processes can extend processing times and increase processing costs, causing late payments and poor financial visibility—a major pain point for corporate and government clients.

Using the Syncada network, Commerce can offer clients the benefit of lower costs by eliminating expensive paper processes, reducing billing and payment errors, providing more accurate accounting for expenses and improving visibility to cash needs.

“I am enthused to have Commerce Bank join the Syncada network,” said Kurt Schneiber, CEO of Syncada. “As a well-managed, growing bank with a reputation for innovative, customer-centric financial services, Commerce is a perfect fit for Syncada and will be tremendously successful. It has all the right ingredients.”

### **About Commerce Bank**

Commerce Bank, N.A. is a subsidiary of Commerce Bancshares, Inc. (NASDAQ: CBSH), an \$18.4 billion regional bank holding company. For more than 140 years, Commerce Bank has been meeting the financial services needs of individuals and businesses throughout the Midwest region. Commerce Bank provides a diversified line of financial services, including business and personal

banking, wealth management and estate planning, and investments through its affiliated companies. Commerce Bank operates in 370 locations in the Central United States. Commerce Bancshares also has operating subsidiaries involved in mortgage banking, leasing, credit-related insurance, venture capital and real estate activities.

### **About Syncada**

Syncada from Visa provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 42 countries. In 2009, the platform processed more than USD \$18 billion payments and millions of invoices and trade documents. Visit [www.syncada.com](http://www.syncada.com) for more information.

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### **Media Contact:**

Kara Pritchett, Syncada, (612) 973-1658, [kara.pritchett@syncada.com](mailto:kara.pritchett@syncada.com)