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Syncada from Visa Award Recipient as Top 100 Logistics IT Provider for 2011 by Inbound Logistics

MINNEAPOLIS, June 16, 2011 – Today Syncada from Visa announced that it has been selected by Inbound Logistics as a Top 100 Logistics IT Provider for 2011. Syncada is proud to be a recipient of this recognition which further cements the company's position as a leading business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains.

"We're honored to be named a Top 100 Logistics IT Provider from Inbound Logistics," said Kurt Schneiber, CEO at Syncada. "At Syncada, we strive to meet our logistics customers' IT needs while delivering high quality tech solutions and services to make a difference for them."

Syncada was recognized by Inbound Logistics from a pool of nearly 300 companies which vied for the influential recognition. The Top100 list appears in the April 2011 issue of Inbound Logistics Magazine.

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About Syncada

Syncada from Visa provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 42 countries. In 2010, the platform processed more than USD \$19 billion payments and millions of invoices and trade documents. Visit www.syncada.com for more information.

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