



FOR IMMEDIATE RELEASE

Syncada Moves to New Office Space in Downtown Minneapolis

MINNEAPOLIS, June 28, 2011 —Syncada LLC, a global payment network, today announced that it has moved its headquarters office to a new, larger facility in Minneapolis to better accommodate the company's current staff and further expansion of the Syncada from Visa Network. The new headquarters is located in the AT&T Tower at 901 Marquette Avenue South in downtown Minneapolis.

The company now occupies three floors of the tower with office space covering 48,500 square feet. The new office has an open plan that maximizes natural lighting and provides Syncada staff with ergonomic work stations and numerous collaborative areas.

"This new office space will help us better accommodate our employees and customers as we continue to experience significant growth in our business," said Kurt Schneiber, chief executive of Syncada. "The office is tailor-made for all of our needs, now and in the future. We are glad to be part of the thriving Minneapolis community and look forward to further growth in the years to come."

Syncada's Minneapolis headquarters accommodates more than 200 staff members working in key functions such as product development, customer support and corporate management. The company's workforce totals nearly 600 employees at offices around the world. In October 2010, Syncada grew its network with the addition of Commerce Bank and in March 2011, Syncada expanded the network by adding Citi.

The firm's Minneapolis office contact information is:

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<http://www.syncada.com/>

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About Syncada

Syncada from Visa provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 42 countries. In 2010, the platform processed more than USD \$19 billion payments and millions of invoices and trade documents. Visit www.syncada.com for more information.

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