

FOR IMMEDIATE RELEASE

Syncada Europe Expands Operations

*Significant growth compels financial supply chain network
to enlarge EMEA headquarters*

BRUSSELS (June 30, 2010) –Today Syncada Europe, the global financial supply chain network, announced that its European headquarters will relocate to a new, larger facility in Brussels to better accommodate the company’s current staff and further expansion of the Syncada from Visa Network in the Europe, Middle East and Africa (EMEA) region.

“This past year in EMEA, the Syncada network has experienced significant growth. To keep pace with our growing business, we needed a facility that can accommodate our current needs and future expansion. The new workplace offers more space that will allow our staff with more innovative ways of working, including improved ergonomic work stations, better lighting and air quality controls,” said Luc Tonneau, Managing Director, Syncada Europe.

“I am pleased with Syncada’s expansion in EMEA—we are gaining market share and expanding our global capabilities. Luc and his team have worked diligently to increase our presence in the European market. We are excited to move the team into the new space, which is tailor-made for all of our needs, now and in the future,” said Kurt Schneiber, CEO of Syncada.

On July 12, 2010, Syncada Europe will move to its new office located in Pegasus Park, De Kleetlaan 5B - 5C, 1831 Diegem, Belgium.

About Syncada

Syncada, a joint venture between Visa and U.S. Bank, provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 42 countries. In 2009, the platform processed more than USD \$18 billion payments and 270 million invoices and trade documents. Visit www.syncada.com for more information.

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